

Press Release
22nd September 2015

Announcement of Auction CPI-linked Treasury Notes (Series 21)

As announced in the issuance calendar for April-September 2015, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2025 for sale by auction on September 29th. An issue volume of UI 120 million is envisaged, being the outstanding of the series UI 1625 million.

CPI-LINKED TREASURY NOTES (2025) – Series 21

Coupon: 4.00% annual
Interest Payment: Semiannual, May 26th and November 26th
Issuance date: November 26th, 2014
Maturity date: November 26th, 2025
Amount to be auctioned: UI 120 million.

All local investors authorized by the Central Bank are allowed to submit bids in this auction¹.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The DMU reserves the right to accept part or all of the submitted bids, or reject all of them. Notes will be settled in Uruguayan Pesos.

The auction will close at 14:00 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957

¹ Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.