

Press Release
September 1st, 2015

Announcement of Auction Nominal Peso Treasury Notes (Series 7)

As announced in the issuance calendar for April-September 2015, the Central Government will reopen the Nominal Peso Treasury Notes due 2018 to be auctioned on September 8th. An issue volume of 750 million Pesos is envisaged, being the current outstanding of the series 11,532 million Pesos.

NOMINAL PESO TREASURY NOTES – Series 7

Coupon: 13.25% annual
Interest Payment: Semiannual, October 8th and April 8th
Issuance date: April 8th, 2015
Maturity date: April 8th, 2018
Amount to be auctioned: 750 million Pesos.

All local investors authorized by the Central Bank are allowed to submit bids in this auction¹.

The auction will be structured as a single-price auction; i.e., all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is 100,000 Pesos and multiples of 10,000 Pesos thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The DMU reserves the right to accept part or all of the submitted bids, or reject all of them. Notes will be settled in Uruguayan Pesos.

The auction will close at 14:00 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced in the DMU and CBU respective websites, around one hour after the bidding period closes. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957

¹ Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.